



SEALINK INTERNATIONAL BERHAD
(Company No: 800981-X)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009**

	INDIVIDUAL		CUMULATIVE	
	CURRENT YEAR QUARTER 31 DEC 2009 RM'000 (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER 31 DEC 2008 RM'000 (Unaudited)	CURRENT YEAR TO DATE 31 DEC 2009 RM'000 (Unaudited)	PRECEDING YEAR TO DATE 31 DEC 2008 RM'000 (Audited)
Revenue	26,088	42,272	192,777	236,262
Cost of sales	(13,465)	(23,530)	(127,387)	(140,402)
Gross profit	12,623	18,742	65,390	95,860
Other operating income	5,045	1,302	24,245	2,993
Other operating expenses	(846)	(481)	(1,066)	(1,495)
Administrative expenses	(6,322)	(5,505)	(19,328)	(19,325)
Finance costs	(2,013)	(3,684)	(10,513)	(13,499)
Profit before tax	8,487	10,374	58,728	64,534
Excess of fair value of assets & liabilities over their purchase consideration	-	-	-	9,298
Profit before tax	8,487	10,374	58,728	73,832
Income tax expense	(229)	(2,400)	(8,624)	(9,516)
Profit for the period	8,258	7,974	50,104	64,316
Attributable to:				
Equity holders of the Company	8,258	7,974	50,104	57,915
Minority interest	-	-	-	6,401
	8,258	7,974	50,104	64,316
Earnings per share (sen)				
- Basic	1.65	1.59	10.02	20.79
- Diluted	1.65	1.59	10.02	20.79

The unaudited Condensed Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD
(Company No: 800981-X)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	AS AT 31 DEC 2009 RM'000 (Unaudited)	AUDITED AS AT 31 DEC 2008 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	299,628	305,309
Prepaid land lease payments	51,029	52,275
Other receivables	554	741
	<u>351,211</u>	<u>358,325</u>
CURRENT ASSETS		
Inventories	357,316	276,779
Trade receivables	26,403	43,503
Due from customer on contracts	-	28,141
Other receivables	67,167	99,878
Tax recoverable	1,172	302
Cash and bank balances	49,554	39,790
TOTAL CURRENT ASSETS	<u>501,612</u>	<u>488,393</u>
TOTAL ASSETS	<u>852,823</u>	<u>846,718</u>
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	250,000	250,000
Share Premium	79,087	79,087
Retained earnings	95,481	65,377
Other reserves	1,255	624
TOTAL EQUITY	<u>425,823</u>	<u>395,088</u>
NON-CURRENT LIABILITIES		
Long term borrowings	70,156	62,855
Other payables	830	830
Deferred tax liabilities	48,193	45,415
TOTAL NON-CURRENT LIABILITIES	<u>119,179</u>	<u>109,100</u>
CURRENT LIABILITIES		
Short term borrowings	209,669	207,402
Trade payables	35,624	63,763
Provision for maintenance warranties	1,120	1,900
Due to customer on contracts	9,630	31,225
Other payables	46,068	36,250
Provision for taxation	5,710	1,990
TOTAL CURRENT LIABILITIES	<u>307,821</u>	<u>342,530</u>
TOTAL LIABILITIES	<u>427,000</u>	<u>451,630</u>
TOTAL EQUITY AND LIABILITIES	<u>852,823</u>	<u>846,718</u>
Net asset per share (sen)	85.16	79.02

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2009

	Attributable to equity holders of the Company					Minority Interests	Total Equity (Audited)
	Share Capital	Share Premium	Other Reserves	Distributable Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At date of incorporation	***				***		***
Effects arising from merger	139,291	-	-	7,462	146,753	13,284	160,037
Profit for the period	-	-	-	57,915	57,915	6,401	64,316
Ordinary shares issued pursuant to:							
- acquisition of subsidiaries	40,740	-	-	-	40,740	-	40,740
- acquisition of minority interests of subsidiaries	13,284	-	-	-	13,284	(19,685)	(6,401)
- listing exercise	56,685	85,028	-	-	141,713	-	141,713
Listing expenses set off against share premium		(5,941)			(5,941)	-	(5,941)
Foreign currency translation		-	624		624		624
Balance as at 31 December 2008	250,000	79,087	624	65,377	395,088	-	395,088

*** denotes RM1.50

	Attributable to equity holders of the Company					Minority Interests	Total Equity (Unaudited)
	Share Capital	Share Premium	Other Reserves	Distributable Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2009	250,000	79,087	624	65,377	395,088	-	395,088
Profit for the year	-	-	-	50,104	50,104	-	50,104
Foreign currency translation	-	-	631	-	631	-	631
Dividend paid	-	-	-	(20,000)	(20,000)	-	(20,000)
Balance as at 31 December 2009	250,000	79,087	1,255	95,481	425,823	-	425,823

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD
(Company No: 800981-X)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009

	CURRENT YEAR TO DATE 31 DEC 2009 RM'000 (Unaudited)	PRECEDING PERIOD TO DATE 31 DEC 2008 RM'000 (Audited) Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	58,728	73,832
Adjustments for:		
Non-cash items	5,380	9,653
Non-operating items	10,180	12,470
Operating profit before working capital changes	<u>74,288</u>	<u>95,955</u>
<u>Changes in working capital</u>		
Net change in current assets	(1,971)	(181,468)
Net change in current liabilities	<u>(39,936)</u>	<u>52,758</u>
Total changes in working capital	<u>(41,907)</u>	<u>(128,710)</u>
Net cash from / (absorbed) operations	32,381	(32,755)
Interest received	-	556
Interest paid	(10,413)	(13,549)
Income tax paid	(4,058)	(2,542)
Income tax refund	10	600
Net cash from / (used in) operating activities	<u>17,920</u>	<u>(47,690)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries	-	(15,607)
Increase in prepaid land lease payments	(4)	(20,920)
Purchase of property, plant and equipment	(39,649)	(70,029)
Proceeds from disposal of property, plant and equipment	41,328	301
Interest received	233	523
Net cash from / (used in) investing activities	<u>1,908</u>	<u>(105,732)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement in fixed deposits pledged	(1,807)	(2,326)
Net movements in trade financing	14,232	19,406
Net movements in revolving credits	2,500	-
Proceeds from hire purchase	-	77
Proceeds from term loans	33,410	42,654
Proceeds from issuance of ordinary shares	-	135,772
Repayments of term loans	(23,406)	(15,528)
Repayments of hire purchase	(7,202)	(5,926)
Dividend paid to shareholders	<u>(20,000)</u>	<u>-</u>
Net cash (used in) / from financing activities	<u>(2,273)</u>	<u>174,129</u>
Net increase/(decrease) in cash and cash equivalents	17,555	20,707
Cash and cash equivalents at beginning of financial year / period ***	9,858	(11,021)
Effect of foreign exchange rate changes	62	172
Cash and cash equivalents at the end of financial year / period	Note (a) <u>27,475</u>	<u>9,858</u>

***** Remark:**

Cash and cash equivalents at beginning of financial year 2009 was restated from RM13.35 million to RM9.86 million due to reclassification of fixed deposits held on lien for bank guarantee facilities.

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2009
 (continued)

Note (a)

Cash and cash equivalents comprise the following amounts:

	CURRENT YEAR TO DATE 31 DEC 2009 RM'000 (Unaudited)	PRECEDING PERIOD TO DATE 31 DEC 2008 RM'000 (Audited)
Current		
Deposits with licensed banks and cash balances		
- Unrestricted	44,258	36,302
- Restricted	5,296	3,488
	49,554	39,790
Less: Bank Overdrafts	(16,783)	(26,444)
	32,771	13,346
Less: Fixed deposits pledged as security	(5,296)	(3,488)
Cash and cash equivalents at the end of financial year / period	27,475	9,858

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

(A) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING

A1. Basis of reporting preparation

The unaudited interim financial statements have been prepared in accordance with the Financial Reporting Standards 134 (FRS134) : "Interim Financial Reporting" and Appendix 9B part A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report contains condensed consolidated financial statement and selected explanatory notes. The notes include an explanation of events and transactions that are significant to the understanding of the changes in financial position and performance of the Group ("SIB and its subsidiaries"). The interim financial report and notes thereon do not include all the information required for a full set of financial statements prepared in accordance with Financial Reporting Standards ("FRS").

A2. Summary of significant accounting policies

Significant accounting policies adopted are consistent with those of the statutory financial statements for the financial period ended 31 December 2008.

The following new FRSs and Interpretations were issued but not yet effective on 31 December 2009 and have not been applied by the Company ("Sealink International Berhad"):

FRS and Interpretations		Effective for financial periods beginning on or after
FRS 1 *	First-time Adoption of Financial Reporting Standards	1 January / 1 July 2010
FRS 3	Business Combinations	1 July 2010
FRS 4	Insurance Contracts	1 January 2010
FRS 7 *	Financial Instruments: Disclosures	1 January 2010
FRS 8 *	Operating Segments	1 July 2009
FRS 101 *	Presentation of Financial Statements	1 January / 1 July 2010
FRS 123 *	Borrowing Costs	1 January 2010
FRS 127 *	Consolidated and Separate Financial Statements	1 January / 1 July 2010
FRS 139 *	Financial Instruments: Recognition and Measurement	1 January 2010
Amendments to FRS 2	Share-based Payment	1 January / 1 July 2010
Amendments to FRS 5	Non-current Assets Held For Sale and Discontinued Operations	1 July 2010
Amendments to FRS 138	Intangible Assets	1 July 2010
Amendments to FRS 132	Financial Instruments: Presentation	1 January 2010
IC Interpretation 9 *	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions	1 January 2010
IC Interpretation 12	Service Concession Agreements	1 July 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010
IC Interpretation 15	Agreements for the Construction of Real Estate	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010

* This includes amendments to the FRS and Interpretation.

There are amendments to other FRSs contained in the document entitled "Improvements to FRSs (2009)" issued by MASB, which shall be effective for financial periods beginning on or after 1 January 2010.

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

(A) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING

A3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company and its subsidiaries for the period ended 31 December 2008 were not qualified.

A4. Seasonal or cyclical factors

The Group's performance is affected by the oil and gas industry. The demand for our vessels are closely associated with the cyclical fluctuations of the oil and gas industry.

A5. Items of unusual nature and amount

There were no items affecting the assets, liabilities, equity, net income or cash flow of the Group that are unusual in their nature, size or incidence for the current financial year under review.

A6. Material changes in estimates

There were no changes in the estimates that have had a material effect in the current financial year under review.

A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year.

A8. Dividends Paid

No dividend was paid in the current financial quarter under review.

A9. Segmental information

Segmental analysis for the Group's revenue and results by business segments for the current financial year to date is as follows:

	Current Quarter 31 Dec 2009 RM'000	Current Year to date 31 Dec 2009 RM'000
Revenue		
Shipbuilding	9,987	130,241
Chartering	16,101	62,536
	<u>26,088</u>	<u>192,777</u>
Profit from operations		
Shipbuilding	4,449	35,866
Chartering	8,174	29,524
	12,623	65,390
Other operating income	5,045	24,245
Other operating expenses	(846)	(1,066)
Administrative expenses	(6,322)	(19,328)
Finance costs	(2,013)	(10,513)
Profit before tax	<u>8,487</u>	<u>58,728</u>

(A) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING

A10. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without amendment from the audited financial statements for the financial period ended 31 December 2008.

A11. Capital commitments

Capital commitments are as follows:

	As at 31 Dec 2009 RM'000
<u>Approved and contracted for:</u>	
- Property, plant and equipment	4,341
	<hr/> <hr/>
<u>Approved but not contracted for:</u>	
- Property, plant and equipment	88,000
	<hr/> <hr/>

A12. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the current quarter and financial year to date.

A13. Changes in composition of the group

There were no changes in composition of the Group for the financial quarter under review .

A14. Contingent Liabilities and Contingent Assets

Contingent liabilities of the Group are as follows:

	As at 31 Dec 2009 RM'000
(i) Bank guarantees for contracts entered with customer and supplier	56
(ii) Corporate guarantees to financial institutions in respect of banking facilities granted to subsidiaries	155,303
(iii) Corporate guarantee to a financial institution in respect of documentary credits issued on behalf of a subsidiary	1,420
	<hr/> <hr/>
	156,779

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

(A) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134) : INTERIM FINANCIAL REPORTING

A15. Significant related party transactions

The Company entered into the following transactions with related parties during the financial year:

	Transaction value for 3 months ended 31 Dec 2009 RM'000	Current Year to date 31 Dec 2009 RM'000
(i) Transactions with companies in which certain directors of the Company have substantial interest :		
Ming Kiong Agencies (Singapore) Pte Ltd - Rental of office at Far East shopping centre, Singapore	44	175
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3	12
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	26	100
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	53	210
Khoo & Co., Advocates and Solicitors - Provision of legal services	4	85
Rajah & Tann - Provision of legal services	64	75
(ii) Transactions with director :		
Yong Foh Choi - Rental of staff quarter at Lot 334, Jalan Lutong-Pujut	2	5
	196	662

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favourable than those transacted with unrelated parties.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

Revenue

The Group achieved consolidated revenue of RM26.1 million for the current quarter ended 31 December 2009. This represents a drop of RM16.2 million or 38% compared to corresponding quarter last year mainly due to decline in revenue from ship building. Revenue for the year drop from RM236.2 million last year to RM192.8 million in 2009 due to the slow down resulted from the economy downturn.

Other operating income

Notwithstanding the drop in revenue, the Group recorded higher other operating income of RM5 million for the current quarter and RM24.2 million for the year which exceeded last year corresponding period by RM3.7 million and RM21.2 million respectively. Other operating income were mostly derived from gain on sale of used vessels.

Profit before tax

Profit before tax for the current quarter is achieved at close to RM8.5 million, lower than last year corresponding period by RM1.9 million due to the drop in revenue. However, this was partially offset by increase in other operating income. Excluding the excess of fair value of assets over liabilities over the purchase consideration of RM9.3 million reported in 2008, the Group achieved profit before tax of RM58.7 million for the year 2009 declined by RM5.8 million or 9% compared to the previous year.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	Current Quarter ended 31 Dec 2009	Preceding Quarter ended 30 Sept 2009	Variance	%
	RM'000	RM'000	RM'000	
Revenue	26,088	61,643	(35,555)	-58%
Profit before tax	<u>8,487</u>	<u>11,415</u>	(2,928)	-26%

The Group's revenue for the current quarter of RM26.1 million was lower than the preceding quarter by RM35.6 million or 58% mainly due to decline in revenue from ship building.

The reduction in revenue has resulted in lower profit before tax of RM8.5 million, drop by RM2.9 million against RM11.4 million in the preceding quarter.

B3. Commentary on prospects

Due to the global economic uncertainty in the first 9 months of 2009, the oil and gas activities for the year was lower than expected as most major oil producers are more cautious with the award of new contracts.

The initial fear of a drastic drop in the demand for fossil fuel due to the economic uncertainty has since subsided and the crude oil price has consistently been able to maintain above USD70 per barrel.

With the increased confidence in the global crude oil price, PETRONAS and several other oil majors have commenced the award of new contracts for the offshore support vessels ("OSV") segment. These awards are very timely for the Group as the Group has several OSVs that would be delivered in the first half of 2010.

The Group will continuously improve its core competencies in ship building and ship chartering in Malaysia and abroad in preparation for the economic turnaround. The Group has completed its first ship repair facility and this activity would be able to contribute positively to the results of the Group going forward.

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B4. Variance between actual profit from forecast profit

Not applicable as no profit forecast was published.

B5. Taxation

Current tax expense:	Current Quarter RM'000	Current Year to date RM'000
Malaysian income tax	98	5,846
Deferred income tax	131	2,778
Total tax expense	<u>229</u>	<u>8,624</u>

The effective tax rate for the current financial year is 14.7% , lower than the statutory tax rate of 25% mainly due to Pioneer Status and Reinvestment Allowance claimed by the shipyards.

B6. Profit from sale of unquoted investments and/or properties

There were no disposal of unquoted investment and properties for the current quarter and financial period to date.

B7. Quoted securities

There was no purchase or disposal of quoted securities for the current quarter and financial period to date.

B8. Status of corporate proposal

There were no corporate proposals for current quarter and financial year ended 31 December 2009.

B9. Group borrowings and debt securities

Total Group's borrowings as at 31 December 2009 were as follows:

1. <u>Total Borrowings</u>	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings	145,235	64,434	209,669
Long term borrowings	70,156	-	70,156
	<u>215,391</u>	<u>64,434</u>	<u>279,825</u>
2. <u>Borrowings denominated in US Dollars</u>	Secured USD'000	Unsecured USD'000	Total USD'000
Short term borrowings	2,065	-	2,065
Long term borrowings	5,133	-	5,133
	<u>7,198</u>	<u>-</u>	<u>7,198</u>

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B10. Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk.

B11. Material litigation

As at the date of this Interim financial report, there are no material litigations against the Group. The following litigation was disclosed in the Prospectus :

SSB ("Sealink Sdn Bhd") purchased two tugs (which was named Sealink Maju 4 and Sealink Maju 5) (the "Vessels") from Zhejiang Tianlong Import & Export Co Ltd ("ZTIECL"). The Vessels were provisionally registered in the name of ESSB ("Era Surplus Sdn Bhd"). The Vessels were wrongly attached by an Order of Court issued by Shaoxing Intermediate Court on the application of a Shaoxing Tianlong Import & Export Co Ltd ("STIECL") on 25 Jan 2006 who alleged, inter alia, the Vessels belonged to ZTIECL. The case has moved to Ningbo Maritime Court. SSB also filed a claim against STIECL for loss of use of the Vessels due to the latter's wrongful attachment of the Vessels. The Ningbo Maritime Court held on 25 July 2006 that the Vessels were in fact owned by SSB by virtue of the sale of the Vessels by ZTIECL and that STIECL shall release the Vessels. Ningbo Maritime Court further awarded USD1,000 per day damage in favour of SSB for the period that the Vessels were wrongly attached. STIECL appealed to the Zhejiang Provincial High Court. The Zhejiang Provincial High Court held on 25 April 2007 that SSB is the owner of the Vessel and the Vessels shall be released to SSB. However, Zhejiang Provincial High Court did not award any damage to SSB for wrongful detention. Being unsatisfied with the decision of the Zhejiang Provincial High Court, SSB applied to the Supreme Court of the People's Republic of China for a review of the former's decision. Sometime in late 2008, STIECL also applied for review on the decision that the Vessels are owned by SSB.

SSB and ESSB also started a fresh claim in the Ningbo Maritime Court against STIECL for various damages due to the latter's wrongful attachment of the Vessels (the "2nd Action"). The 2nd Action is for RMB9 million at the time the claim was mounted and is subject to upward revision after SSB has completed its repairs on the Vessel. The Case was heard on 31 July 2008 and the claim (2nd Action) was dismissed by the Ningbo Maritime Court. SSB and ESSB have submitted another appeal.

Zhejiang Provincial High Court had a hearing on the "2nd Action" on 30 October 2008. SSB and ESSB were requested by the Court to provide further evidence. The 2nd Action was dismissed by the Zhejiang Provincial High Court on 6 January 2009. Being unsatisfied with the decision of the Zhejiang Provincial High Court, SSB and ESSB applied to the Supreme Court of the People's Republic of China for a retrial of the former's decision. The application for retrial on "2nd Action" was accepted by the Supreme Court of China on 15 July 2009.

Under the mediation of the court, this dispute was amicably settled and payment of a settlement sum was made to SSB and ESSB on 23 November 2009.

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B12. Dividend payable

No dividend has been declared for the financial year ended 31 December 2009.

B13. Earnings per Share

	Current Quarter ended 31 Dec 2009 RM'000	Preceding Year Corresponding Quarter ended 31 Dec 2008 RM'000
Net profit attributable to ordinary equity holders of the Company (RM'000)	8,258	7,974
Weighted average number of shares in issue ('000)	500,000	500,000
Basic earnings per share (sen)	1.65	1.59
Diluted earnings per share (sen)	1.65	1.59

Basic earnings per share of the Company is calculated by dividing net profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted earnings per share is the same as basic earnings per share as there were no potential shares to be issued as at the end of the reporting period.