



SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

	Individual 3 months ended		Cumulative 3 months ended	
	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)
Revenue	55,498	34,082	55,498	34,082
Cost of sales	<u>(57,424)</u>	<u>(23,939)</u>	<u>(57,424)</u>	<u>(23,939)</u>
Gross (loss) / profit	(1,926)	10,143	(1,926)	10,143
Other operating income	1,409	879	1,409	879
Other operating expenses	(75)	(2,230)	(75)	(2,230)
Administrative expenses	(4,245)	(2,259)	(4,245)	(2,259)
Finance expenses	(3,275)	(3,463)	(3,275)	(3,463)
Share of result of an associate	(134)	386	(134)	386
Share of result of a jointly controlled entity	<u>226</u>	<u>(323)</u>	<u>226</u>	<u>(323)</u>
(Loss) / Profit before tax	(8,020)	3,133	(8,020)	3,133
Income tax expense	1,815	(358)	1,815	(358)
(Loss) / Profit for the period	<u>(6,205)</u>	<u>2,775</u>	<u>(6,205)</u>	<u>2,775</u>
(Loss) / Profit attributable to:				
Owners of the Parent	<u>(6,205)</u>	<u>2,775</u>	<u>(6,205)</u>	<u>2,775</u>
	<u>(6,205)</u>	<u>2,775</u>	<u>(6,205)</u>	<u>2,775</u>
Earnings per share (sen)				
- Basic EPS	(1.24)	0.56	(1.24)	0.56
- Diluted EPS	(1.24)	0.56	(1.24)	0.56

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

(CONTINUED)

	Individual 3 months ended		Cumulative 3 months ended	
	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)
(Loss) / Profit for the period	(6,205)	2,775	(6,205)	2,775
Other Comprehensive Income :				
Exchange differences on translation of foreign operations	(24,774)	7,905	(24,774)	7,905
Total Comprehensive Income for the period	<u>(30,979)</u>	<u>10,680</u>	<u>(30,979)</u>	<u>10,680</u>
Total comprehensive income attributable to:				
Owners of the Parent	<u>(30,979)</u>	<u>10,680</u>	<u>(30,979)</u>	<u>10,680</u>
	<u>(30,979)</u>	<u>10,680</u>	<u>(30,979)</u>	<u>10,680</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2016

	As at 31 Mar 2016 RM'000 (Unaudited)	As at 31 Dec 2015 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	613,550	658,192
Land use rights	11,669	11,814
Investment in an associate	5,892	6,003
Investment in a joint venture	9,283	9,153
Other receivables	1,909	3,916
	642,303	689,078
Current Assets		
Inventories	59,051	84,289
Trade and other receivables	52,577	50,352
Investment securities	62	329
Tax recoverable	935	1,419
Cash and cash equivalents	80,360	78,659
	192,985	215,048
Total Assets	835,288	904,126
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share Capital	250,000	250,000
Share Premium	79,087	79,087
Retained earnings	103,781	109,986
Other components of equity	35,775	60,549
Total Equity	468,643	499,622
Non-Current Liabilities		
Loans and borrowings	133,837	155,039
Deferred tax liabilities	32,788	34,823
	166,625	189,862
Current Liabilities		
Loans and borrowings	163,448	169,028
Trade and other payables	35,409	44,593
Provision for taxation	1,163	1,021
	200,020	214,642
Total Liabilities	366,645	404,504
Total Equity and Liabilities	835,288	904,126
Net asset per share (sen)	93.73	99.92

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

	Attributable to Owners of the Parent					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Foreign currency translation reserve RM'000	Total RM'000	
Balance as at 1 January 2015	250,000	79,087	117,515	13,475	460,077	460,077
Total comprehensive income for the period	-	-	2,775	7,905	10,680	10,680
Balance as at 31 March 2015	250,000	79,087	120,290	21,380	470,757	470,757

	Attributable to Owners of the Parent					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Foreign currency translation reserve RM'000	Total RM'000	
Balance as at 1 January 2016	250,000	79,087	109,986	60,549	499,622	499,622
Total comprehensive income for the period	-	-	(6,205)	(24,774)	(30,979)	(30,979)
Balance as at 31 March 2016	250,000	79,087	103,781	35,775	468,643	468,643

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

	Year-to-date Ended	
	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)
Cash Flows From Operating Activities		
(Loss) / Profit before tax	(8,020)	3,133
Adjustments for:		
Interest income	(939)	(610)
Interest expenses	3,275	3,463
Amortisation of land use rights	145	145
Depreciation of property, plant and equipment	11,544	9,205
Gain on disposal of property, plant and equipment	(41)	(21)
Impairment loss on trade and other receivables	-	(2,223)
Property, plant and equipment written off	75	-
Inventories written down	-	300
Reversal of impairment loss on trade receivables	(16)	-
Share of result of an associate	134	(386)
Share of result of a joint controlled entities	(226)	323
Reversal of unrealised foreign exchange gain	-	11,985
Unrealised loss/(gain) on foreign exchange	(3,393)	621
Total adjustments	<u>10,558</u>	<u>22,802</u>
Operating profit before working capital changes	2,538	25,935
Changes in working capital		
(Increase)/Decrease in inventories	25,626	(8,203)
(Increase)/Decrease in trade and other receivables	(2,229)	(14,490)
Increase/(Decrease) in trade and other payables	(9,184)	(2,380)
Net change in associate balances	1,969	2,771
Total changes in working capital	<u>16,182</u>	<u>(22,302)</u>
Cash flows from operations	18,720	3,633
Interest paid	(3,736)	(4,162)
Interest received	140	-
Income tax refund	436	111
Income tax paid	(203)	(502)
Net Cash Flows From / (Used In) Operating Activities	<u>15,357</u>	<u>(920)</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(311)	(337)
Proceeds from disposal of property, plant and equipment	41	207
Interest received	799	610
Net Cash Flows From / (Used In) Investing Activities	<u>529</u>	<u>480</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

	Year-to-date Ended	
	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)
Cash Flows From Financing Activities		
Net movement in fixed deposits pledged	(746)	(1,170)
Net movements in trade financing	8,400	(8,600)
Net movement in investment securities	268	-
Proceeds from term loans	-	23,439
Repayment of obligations under finance leases	(13)	(8)
Repayments of term loans	(24,580)	(18,512)
Net Cash Flows used in Financing Activities	(16,671)	(4,851)
Net (Decrease)/Increase in Cash and Cash Equivalents	(785)	(5,291)
Effect of changes in foreign exchange rates	2,057	1,286
Cash and Cash Equivalents at the beginning of financial year	30,607	52,775
Cash and Cash Equivalents at the end of financial period	31,879	48,770
<u>Cash and cash equivalents at the end of the period comprised the following:</u>		
Cash and bank balances	80,360	92,442
Bank overdraft	(29,281)	(23,392)
	51,079	69,050
Less: Fixed deposits pledged and cash at bank restricted in use	(19,200)	(20,280)
	31,879	48,770

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements has been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

On 1 January 2016, the Group adopted the following new and amended MFRS and IC interpretations mandatory for annual financial period beginning on or after 1 January 2016.

- Annual Improvements to MFRSs 2012 - 2014 Cycle
- Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 10, MFRS 12 and MFRS 128: Investments Entities - Applying the Consolidation Exception
- Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations
- Amendments to MFRS 101: Disclosure Initiatives
- Amendments to MFRS 127: Equity Method in Separate Financial Statements
- MFRS 14: Regulatory Deferral Accounts

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

MFRS effective for annual period beginning on or after 1 January 2018

- MFRS 9: Financial Instruments
- MFRS 15: Revenue from Contract with Customers

The adoption of above standards and amendments are expected to have no significant impact on the financial statements of the Group upon their initial application.

A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2015 were not qualified.

A3. Seasonal or cyclical factors

The Group's performance is affected by the oil and gas industry. The demand for our vessels are closely associated with the cyclical fluctuations of the oil and gas industry.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A4. Items of unusual nature and amount

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current quarter under review.

A5. Material changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter under review.

A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

A7. Dividends Paid

No dividend was paid in the current financial quarter under review.

A8. Segmental information

The results and other information of the Group as at 31 March 2016 are as follows:

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Revenue					
External sales	38,338	17,160	-	-	55,498
Inter-segment sales	1,986	11,390	-	(13,376)	-
Total revenue	<u>40,324</u>	<u>28,550</u>	<u>-</u>	<u>(13,376)</u>	<u>55,498</u>
Segment profit/(loss) (Note A)	<u>(3,251)</u>	<u>(3,439)</u>	<u>(1,219)</u>	<u>(111)</u>	<u>(8,020)</u>

Note A

The following items are added to/(deducted from) segment profit to arrive at "Profit before tax from continuing operations" presented in the condensed consolidated income statements:

Segment profit / (loss)	(7,909)
Dividend from subsidiaries	-
Profit from inter-segment sales	(437)
Share of result of an associate	(134)
Share of result of joint venture entities	226
Finance costs	1,514
Unallocated corporate expenses	<u>(1,280)</u>
Loss before tax	<u><u>(8,020)</u></u>

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A8. Segmental information (continued)

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Assets and liabilities					
Segment assets	213,781	840,691	114,941	(334,125)	835,288
Segment liabilities	142,315	404,176	110,538	(290,384)	366,645
Net assets	71,466	436,515	4,403	(43,741)	468,643
Other segmental information					
Depreciation	1,388	7,201	3,720	(765)	11,544
Amortisation of land use rights	26	107	12	-	145

A9. Capital commitments

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	-	126,969

A10. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period reported which have not been reflected under the current quarter.

A11. Changes in composition of the Group

There were no changes in composition of the Group for the current quarter ended 31 March 2016.

A12. Contingent liabilities

The following is the additional contingent liabilities since the last annual balance sheet date:

	Year-to-date 31 Mar 2016 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to jointly controlled entity	7,528

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A13. Related party transactions

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 31 Mar 2016 RM	Current Year-to-date 31 Mar 2016 RM
(i) Transactions with companies in which certain Directors of the Company have substantial interest :		
Ming Kiong Agencies (Singapore) Pte Ltd - Rental of office at Far East shopping centre, Singapore	17,675	17,675
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3,000	3,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	30,000	30,000
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels - Sale of second hand motor vehicle	52,500 (41,000)	52,500 (41,000)
Rajah & Tann - Provision of legal services	-	-
Khoo & Co, Advocates and Solicitors - Provision of legal services	600	600
(ii) Transactions with Director :		
Yong Foh Choi - Rental of staff quarter at Lot 334, Jalan Lutong-Pujut	1,500	1,500
	<u>64,275</u>	<u>64,275</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

(a) Current quarter compared with corresponding quarter of the previous financial year (1Q 2016 Vs. 1Q 2015)

The Group's performance for the current quarter under review compared to 1Q 2015 is as follow:

<u>Revenue</u>	Shipbuilding RM'000	Ship charter RM'000	Consolidated Total RM'000
Revenue (1Q 2016)	38,338	17,160	55,498
Revenue (1Q 2015)	2,308	31,774	34,082
Variance	<u>36,030</u>	<u>(14,614)</u>	<u>21,416</u>
Variance (%)	1561%	-46%	63%

For the three months ended 31 March 2016, the Group recorded revenue of RM55.5 million, 63% higher than corresponding quarter of the previous year.

Shipbuilding Division

Shipbuilding division recorded revenue of RM38.3 million for the current quarter, higher than corresponding quarter of the previous financial year by RM36.0 million mainly boosted by the sale of two (2) offshore support vessels.

The Group has also signed another sale contract in the current quarter and the sale will be recognized on delivery of the vessel to client.

Ship Charter Division

Revenue of ship charter division decreased by 46% compared to 1Q 2015. The unfavourable variance was mainly due to more vessels off hired after completed the short term charters. Despite reduced activities in the oil and gas sectors, the Group was awarded with contracts for two offshore support vessels in Dec 2015 while a long term contract was extended in the quarter under review. This has helped reduced the decline in the charter hire revenue.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

(a) Current quarter compared with corresponding quarter of the previous financial year (1Q 2016 Vs. 1Q 2015) (continued)

<u>Profit / (Loss) Before Tax</u>	Shipbuilding RM'000	Ship charter RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(loss) before tax (1Q 2016)	(3,251)	(3,439)	(1,330)	(8,020)
Profit/(loss) before tax (1Q 2015)	(4,238)	8,400	(1,029)	3,133
Variance (%)				-356%

Overall, despite increased in revenue for the current quarter, the Group recorded loss before tax of RM8.0 million in the current quarter against profit of RM3.1 million in the corresponding quarter of preceding year mainly arising from competition, lower utilisation of vessels for charter and lower foreign exchange gain. Overheads expected to be reduced further with the cost rationalization exercise.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	1Q 2016 RM'000	4Q 2015 RM'000	Variance RM'000	%
Revenue	55,498	25,421	30,077	118%
Loss before tax	<u>(8,020)</u>	<u>(10,135)</u>	2,115	-21%

Consolidated group revenue for the current quarter increased by RM30.1 million or 118% compared to preceding quarter mainly attributed to sale of two (2) offshore support vessels to external buyer.

Loss before tax for the current quarter reduced by RM2.1 million mainly due to impairment charge on property, plant and equipment and inventory (work in progress) taken up in the previous quarter.

B3. Commentary on prospects

Notwithstanding the challenges faced in the industry, the Group's shipbuilding division will be looking towards building vessels which have a niche market like landing crafts, as well as enhancing its docking (ship repair) facilities, whilst continuous efforts will be taken towards optimising capacity utilization of the Goup's vessels, which currently number 38 units of various make and tonnage. Charter rates are expected to stagnate or even weaken in the midst of oversupply of vessels.

With the ongoing initiatives in rationalizing and optimizing costs and exposures, we believe the Group will be poised and well positioned to tide over the prevailing business challenges.

Barring any unforeseen circumstances or events, we anticipate that 2016 will continue to be a challenging year where charter rates will likely be flat or weaken, with shipbuilding activities curtailed since crude oil prices are not expected to be northbound from the current levels in the short term.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B4. Variance between actual profit from forecast profit

Not applicable as no profit forecast was published.

B5. Profit/(Loss) before tax

Included in the profit before tax are the following item:

	3 months ended	
	31 Mar 2016 RM'000	31 Mar 2015 RM'000
Other income	(429)	(248)
Interest income	(939)	(610)
Interest expense	3,275	3,463
Depreciation of property, plant and equipment	11,544	9,205
Amortisation of land use rights	145	145
Impairment loss on trade and other receivables	-	(2,223)
Property, plant and equipment written off	75	-
Inventories written down	-	300
Gain or loss on disposal of property, plant and equipment	(41)	(21)
Reversal of impairment loss on trade receivables	(16)	-
Net foreign exchange (gain)/Loss	(148)	(3,528)

B6. Taxation

	Current Quarter 31 Mar 2016 RM'000	Current Year-to-date 31 Mar 2016 RM'000
Malaysian income tax	221	221
Deferred tax reversal	(2,036)	(2,036)
Total tax credit	(1,815)	(1,815)

The Group booked in tax credit of RM1.8 million for the period due to reversal of deferred tax liability.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B7. Profit from sale of unquoted investments and/or properties

There were no disposal of unquoted investment and properties for the current quarter and financial year to date.

B8. Quoted securities

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

B9. Status of corporate proposal

There is no corporate proposal announced but not completed as at end of the financial period under review.

B10. Group borrowings and debt securities

Total Group's borrowings as at 31 March 2016 were as follows:

1. <u>Total Borrowings</u>	Secured
	RM'000
Short-term borrowings	163,448
Long-term borrowings	133,837
	<hr/>
	297,285
	<hr/>
2. <u>Borrowings denominated in US Dollars</u>	Secured
	USD'000
Short-term borrowings	10,053
Long-term borrowings	22,849
	<hr/>
	32,902
	<hr/>

B11. Derivative Financial Instruments

There are no outstanding derivatives as at the reporting period.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B12. Material litigation

On 7 December 2012, one of the subsidiaries of the Group initiated arbitration before the Kuala Lumpur Regional Centre for Arbitration (KLRC) against Boustead Penang Shipyard Sdn Bhd (BPS) under a shipbuilding contract dated 3 April 2008 to build two units of 7,000 DWT oil carriers/chemical carriers.

The subsidiary filed its statement of claim against BPS on 8 May 2013 for interest, damages, costs and expenses incurred by the company for breaches of the contract by BPS. BPS has filed a statement of defence and counterclaim on 7 June 2013. The arbitration is ongoing as parties exchange requests for disclosure.

The Group has made adequate provisions for potential impairment pending settlement of the case.

B13. Dividend payable

No interim dividend has been declared for the current quarter ended 31 March 2016.

B14. Earnings per Share

	3 months ended		3 months ended	
	31 Mar 2016 RM'000	31 Mar 2015 RM'000	31 Mar 2016 RM'000	31 Mar 2015 RM'000
Profit attributable to Owners of the Parent (RM'000)	<u>(6,205)</u>	<u>2,775</u>	<u>(6,205)</u>	<u>2,775</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic earnings per share (sen)	<u>(1.24)</u>	<u>0.56</u>	<u>(1.24)</u>	<u>0.56</u>
Diluted earnings per share (sen)	<u>(1.24)</u>	<u>0.56</u>	<u>(1.24)</u>	<u>0.56</u>

Basic earnings per share of the Company is calculated by dividing net profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted earnings per share is the same as basic earnings per share as there were no new shares issued during the reporting period.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B15. Disclosure of Realised and Unrealised Profits

The retained profits as at 31 March 2016 and 31 December 2015 are analysed as follows:

	As at 31 Mar 2016 RM'000	As at 31 Dec 2015 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	370,313	395,746
- Unrealised	<u>(29,395)</u>	<u>(45,710)</u>
	340,918	350,036
Consolidation adjustments	<u>(237,137)</u>	<u>(240,050)</u>
Total Group retained profits as per consolidated accounts	<u><u>103,781</u></u>	<u><u>109,986</u></u>

B16. Authorisation For Issue

The interim report for the first quarter ended 31 March 2016 was authorised for issue by the Board resolution of the directors dated 26 May 2016.

By Order Of The Board

Yeo Puay Huang (f)
Company Secretary
26-May-2016