



SEALINK INTERNATIONAL BERHAD (800981-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016

	Individual 3 months ended		Cumulative 6 months ended	
	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)
Revenue	40,385	35,806	95,883	69,888
Cost of sales	<u>(42,337)</u>	<u>(25,226)</u>	<u>(99,761)</u>	<u>(49,165)</u>
Gross (loss) / profit	(1,952)	10,580	(3,878)	20,723
Other operating income	1,529	991	2,938	1,870
Other operating expenses	(51)	3	(125)	(2,227)
Administrative expenses	(4,601)	(5,782)	(8,847)	(8,041)
Finance expenses	(3,478)	(3,385)	(6,753)	(6,848)
Share of result of an associate	(1,021)	(530)	(1,155)	(144)
Share of result of a jointly controlled entity	<u>(89)</u>	<u>(254)</u>	<u>137</u>	<u>(577)</u>
(Loss) / Profit before tax	(9,663)	1,623	(17,683)	4,756
Income tax expense	789	(23)	2,604	(381)
(Loss) / Profit for the period	<u>(8,874)</u>	<u>1,600</u>	<u>(15,079)</u>	<u>4,375</u>
(Loss) / Profit attributable to:				
Owners of the Parent	<u>(8,874)</u>	<u>1,600</u>	<u>(15,079)</u>	<u>4,375</u>
	<u>(8,874)</u>	<u>1,600</u>	<u>(15,079)</u>	<u>4,375</u>
Earnings per share (sen)				
- Basic EPS	(1.77)	0.32	(3.02)	0.88
- Diluted EPS	(1.77)	0.32	(3.02)	0.88

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016

(CONTINUED)

	Individual 3 months ended		Cumulative 6 months ended	
	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)
(Loss) / Profit for the period	(8,874)	1,600	(15,079)	4,375
Other Comprehensive Income :				
Exchange differences on translation of foreign operations	9,520	6,655	(15,254)	14,560
Total Comprehensive Income for the period	<u>646</u>	<u>8,255</u>	<u>(30,333)</u>	<u>18,935</u>
Total comprehensive income attributable to:				
Owners of the Parent	<u>646</u>	<u>8,255</u>	<u>(30,333)</u>	<u>18,935</u>
	<u>646</u>	<u>8,255</u>	<u>(30,333)</u>	<u>18,935</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2016

	As at 30 Jun 2016 RM'000 (Unaudited)	As at 31 Dec 2015 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	614,111	658,192
Land use rights	11,525	11,814
Investment in an associate	4,895	6,003
Investment in a joint venture	9,033	9,153
Other receivables	7,500	3,916
	647,064	689,078
Current Assets		
Inventories	47,210	84,289
Trade and other receivables	40,936	50,352
Investment securities	62	329
Tax recoverable	942	1,419
Cash and cash equivalents	87,645	78,659
	176,795	215,048
Total Assets	823,859	904,126
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share Capital	250,000	250,000
Share Premium	79,087	79,087
Retained earnings	94,907	109,986
Other components of equity	45,295	60,549
Total Equity	469,289	499,622
Non-Current Liabilities		
Loans and borrowings	119,506	155,039
Deferred tax liabilities	31,866	34,823
	151,372	189,862
Current Liabilities		
Loans and borrowings	166,621	169,028
Trade and other payables	35,593	44,593
Provision for taxation	984	1,021
	203,198	214,642
Total Liabilities	354,570	404,504
Total Equity and Liabilities	823,859	904,126
Net asset per share (sen)	93.86	99.92

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016

	Attributable to Owners of the Parent					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Foreign currency translation reserve RM'000	Total RM'000	
Balance as at 1 January 2015	250,000	79,087	117,515	13,475	460,077	460,077
Total comprehensive income for the period	-	-	4,375	14,560	18,935	18,935
Balance as at 30 June 2015	250,000	79,087	121,890	28,035	479,012	479,012

	Attributable to Owners of the Parent					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Foreign currency translation reserve RM'000	Total RM'000	
Balance as at 1 January 2016	250,000	79,087	109,986	60,549	499,622	499,622
Total comprehensive income for the period	-	-	(15,079)	(15,254)	(30,333)	(30,333)
Balance as at 30 June 2016	250,000	79,087	94,907	45,295	469,289	469,289

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016

	Year-to-date Ended	
	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)
Cash Flows From Operating Activities		
(Loss) / Profit before tax	(17,683)	4,756
Adjustments for:		
Interest income	(1,727)	(1,229)
Interest expenses	6,754	6,848
Amortisation of land use rights	289	289
Depreciation of property, plant and equipment	22,923	23,337
Gain on disposal of property, plant and equipment	(16)	(23)
Impairment loss on trade and other receivables	-	2,223
Property, plant and equipment written off	125	-
Inventories written down	1	1
Reversal of inventories written down	(3,794)	-
Reversal of impairment loss on trade receivables	(163)	-
Share of result of an associate	1,155	144
Share of result of a joint controlled entities	(137)	577
Reversal of unrealised foreign exchange gain	-	11,985
Unrealised loss/(gain) on foreign exchange	(3,372)	1,593
Total adjustments	<u>22,038</u>	<u>45,745</u>
Operating profit before working capital changes	4,355	50,501
Changes in working capital		
(Increase)/Decrease in inventories	41,552	(13,830)
(Increase)/Decrease in trade and other receivables	8,282	(10,634)
Increase/(Decrease) in trade and other payables	(9,002)	(19,899)
Net change in associate balances	2,472	3,642
Total changes in working capital	<u>43,304</u>	<u>(40,721)</u>
Cash flows from operations	47,659	9,780
Interest paid	(7,501)	(8,537)
Interest received	280	-
Income tax refund	438	654
Income tax paid	(473)	(883)
Net Cash Flows From / (Used In) Operating Activities	<u>40,403</u>	<u>1,014</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(498)	(1,412)
Proceeds from disposal of property, plant and equipment	41	114
Interest received	1,448	1,229
Net Cash Flows From / (Used In) Investing Activities	<u>991</u>	<u>(69)</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016

	Year-to-date Ended	
	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)
Cash Flows From Financing Activities		
Net movement in fixed deposits pledged	(1,320)	2,417
Net movement in cash at bank restricted in use	-	(28)
Net movements in trade financing	11,100	(13,300)
Net movement in investment securities	268	-
Proceeds from term loans	-	23,706
Proceeds from finance lease	-	107
Repayments of hire purchase payables	-	(15)
Repayment of obligations under finance leases	(26)	-
Repayments of term loans	(44,015)	(38,454)
Net Cash Flows used in Financing Activities	(33,993)	(25,567)
Net (Decrease)/Increase in Cash and Cash Equivalents	7,401	(24,622)
Effect of changes in foreign exchange rates	(1,335)	1,275
Cash and Cash Equivalents at the beginning of financial year	30,607	52,786
Cash and Cash Equivalents at the end of financial period	36,673	29,439
<u>Cash and cash equivalents at the end of the period comprised the following:</u>		
Cash and bank balances	87,645	75,973
Bank overdraft	(31,093)	(24,320)
	56,552	51,653
Less: Fixed deposits pledged and cash at bank restricted in use	(19,879)	(22,214)
	36,673	29,439

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING**

A1. Basis of Preparation

The interim financial statements has been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

On 1 January 2016, the Group adopted the following new and amended MFRS and IC interpretations mandatory for annual financial period beginning on or after 1 January 2016.

- Annual Improvements to MFRSs 2012 - 2014 Cycle
- Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 10, MFRS 12 and MFRS 128: Investments Entities - Applying the Consolidation Exception
- Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations
- Amendments to MFRS 101: Disclosure Initiatives
- Amendments to MFRS 127: Equity Method in Separate Financial Statements
- MFRS 14: Regulatory Deferral Accounts

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

MFRS effective for annual period beginning on or after 1 January 2018

- MFRS 9: Financial Instruments
- MFRS 15: Revenue from Contract with Customers

The adoption of above standards and amendments are expected to have no significant impact on the financial statements of the Group upon their initial application.

A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2015 were not qualified.

A3. Seasonal or cyclical factors

The Group's performance is affected by the oil and gas industry. The demand for our vessels are closely associated with the cyclical fluctuations of the oil and gas industry.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING**

A4. Items of unusual nature and amount

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current quarter under review.

A5. Material changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter under review.

A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

A7. Dividends Paid

No dividend was paid in the current financial quarter under review.

A8. Segmental information

The results and other information of the Group as at 30 June 2016 are as follows:

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Revenue					
External sales	59,780	36,103	-	-	95,883
Inter-segment sales	4,684	14,893	-	(19,577)	-
Total revenue	<u>64,464</u>	<u>50,996</u>	<u>-</u>	<u>(19,577)</u>	<u>95,883</u>
Segment profit/(loss) (Note A)	<u>(4,668)</u>	<u>(7,391)</u>	<u>(1,978)</u>	<u>(3,646)</u>	<u>(17,683)</u>

Note A

The following items are added to/(deducted from) segment profit / (loss) to arrive at "Profit / (Loss) before tax from continuing operations" presented in the condensed consolidated income statements:

Segment Loss	(14,037)
Loss from inter-segment sales	(2,793)
Share of result of an associate	(1,154)
Share of result of joint venture entities	136
Finance costs	2,981
Unallocated corporate expenses	(2,816)
Loss before tax	<u>(17,683)</u>

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A8. Segmental information (continued)

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Assets and liabilities					
Segment assets	217,580	829,861	113,369	(336,951)	823,859
Segment liabilities	147,530	387,623	109,108	(289,691)	354,570
Net assets	70,050	442,238	4,261	(47,260)	469,289
Other segmental information					
Depreciation	2,756	14,289	7,382	(1,504)	22,923
Amortisation of land use rights	53	213	25	-	291

A9. Capital commitments

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	-	126,969

A10. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period reported which have not been reflected under the current quarter.

A11. Changes in composition of the Group

There were no changes in composition of the Group for the current quarter ended 30 June 2016.

A12. Contingent liabilities

The following is the additional contingent liabilities since the last annual balance sheet date:

	Year-to-date 30 Jun 2016 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to jointly controlled entity	7,153

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A13. Related party transactions

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 30 Jun 2016 RM	Current Year-to-date 30 Jun 2016 RM
(i) Transactions with companies in which certain Directors of the Company have substantial interest :		
Ming Kiong Agencies (Singapore) Pte Ltd - Rental of office at Far East shopping centre, Singapore	19,465	38,846
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3,000	6,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	30,000	60,000
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	52,500	105,000
- Sale of second hand motor vehicle	-	(41,000)
Rajah & Tann - Provision of legal services	-	-
Khoo & Co, Advocates and Solicitors - Provision of legal services	4,860	5,460
(ii) Transactions with Director :		
Yong Foh Choi - Rental of staff quarter at Lot 334, Jalan Lutong-Pujut	-	1,500
	<u>109,825</u>	<u>175,806</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

(a) Current quarter compared with corresponding quarter of the previous financial year (2Q 2016 Vs. 2Q 2015)

The Group's performance for the current quarter under review compared to 2Q 2015 is as follow:

<u>Revenue</u>	Shipbuilding RM'000	Ship charter RM'000	Consolidated Total RM'000
Revenue (2Q 2016)	21,443	18,942	40,385
Revenue (2Q 2015)	558	35,248	35,806
Variance	<u>20,885</u>	<u>(16,306)</u>	<u>4,579</u>
Variance (%)	3743%	-46%	13%

For the three months ended 30 June 2016, the Group recorded revenue of RM40.4 million, 13% higher than corresponding quarter of the previous year.

Shipbuilding Division

Shipbuilding division recorded revenue of RM21.4 million for the current quarter, higher than corresponding quarter of the previous financial year by RM20.9 million boosted by the sale of one (1) offshore support vessel.

Ship Charter Division

Revenue of ship charter division decreased by RM16.3 million or 46% compared to 2Q 2015. The unfavourable variance was mainly due to drop in short term charters as charter revenue was impacted by the slowdown in oil and gas activities.

However, compared to 1Q 2016 charter revenue improved by RM1.78 million or 10.38% due to one (1) of the hybrid vessel was awarded contract for almost a month and short term contracts obtained for some of the tugboats and barges.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

(a) Current quarter compared with corresponding quarter of the previous financial year (2Q 2016 Vs. 2Q 2015) (continued)

<u>Profit / (Loss) Before Tax</u>	Shipbuilding RM'000	Ship charter RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(loss) before tax (2Q 2016)	(1,417)	(3,952)	(4,294)	(9,663)
Profit/(loss) before tax (2Q 2015)	(2,652)	4,866	(591)	1,623
Variance (%)				-695%

Overall, despite increased revenue for the current quarter, the Group recorded loss before tax of RM9.7 million in the current quarter against profit of RM1.6 million in the corresponding quarter of preceding year attributed to competition resulted in lower utilisation of vessels, and loss on investment in associate company. While fixed cost like depreciation cannot be avoided, variable overheads from excess capacity expected to be reduced further with the cost rationalization exercise.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	2Q 2016 RM'000	1Q 2016 RM'000	Variance RM'000	%
Revenue	40,385	55,498	(15,113)	-27%
Loss before tax	<u>(9,663)</u>	<u>(8,020)</u>	(1,643)	20%

Consolidated group revenue for the current quarter decreased by RM15.1 million or 27% compared to preceding quarter mainly attributed to sale of two (2) offshore support vessels in preceding quarter against sale of one (1) offshore support vessel in the current quarter. The drop in shipbuilding revenue was partly offset by increased in ship charter revenue.

Loss before tax for the current quarter increased RM1.6 million mainly due to forex loss and loss on investment in associate.

B3. Commentary on prospects

The industry is facing immense challenges due to the reducing in oil and gas activities globally and these slowdown had resulted in a severe oversupply of offshore support vessels. Notwithstanding the challenges faced in the industry, the Group's shipbuilding division will be looking towards building vessels which have a niche market, harbour towage vessels as well as enhancing its docking (ship repair) facilities, whilst continuous efforts will be taken towards optimising capacity utilization of the Group's vessels, which currently number 38 units of various make and tonnage. Charter rates are expected to stagnate or even weaken in the midst of oversupply of vessels. If this current oversupply and slowdown persists over the medium term, impairment of assets may be required. With the ongoing initiatives in rationalizing and optimizing costs and exposures, we believe the Group will be poised and well positioned to tide over the prevailing business challenges.

Barring any unforeseen circumstances or events, we anticipate that 2016 will continue to be a challenging year where charter rates will likely be flat or weaken, with shipbuilding activities curtailed since crude oil prices are not expected to be northbound from the current levels in the short term.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B4. Variance between actual profit from forecast profit

Not applicable as no profit forecast was published.

B5. Profit/(Loss) before tax

Included in the profit/(loss) before tax are the following items:

	6 months ended	
	30 Jun 2016 RM'000	30 Jun 2015 RM'000
Other income	(1,195)	(618)
Interest income	(1,727)	(1,229)
Interest expense	6,754	6,848
Depreciation of property, plant and equipment	22,923	23,337
Amortisation of land use rights	289	289
Impairment loss on trade and other receivables	-	2,223
Property, plant and equipment written off	125	-
Inventories written down	1	1
Gain or loss on disposal of property, plant and equipment	(16)	(23)
Reversal of inventories written down	(3,794)	
Reversal of impairment loss on trade receivables	(163)	-
Net foreign exchange (gain)/Loss	234	(2,791)

B6. Taxation

	Current Quarter 30 Jun 2016 RM'000	Current Year-to-date 30 Jun 2016 RM'000
Malaysian income tax	55	275
Deferred tax reversal	(844)	(2,879)
Total tax credit	<u>(789)</u>	<u>(2,604)</u>

The Group booked in tax credit of RM2.6 million for the financial period ended 30th June 2016 due to reversal of deferred tax relating to temporary differences as well as the different income tax rate applicable to subsidiaries of the Group in other jurisdictions.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B7. Profit from sale of unquoted investments and/or properties

There were no disposal of unquoted investment and properties for the current quarter and financial year to date.

B8. Quoted securities

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

B9. Status of corporate proposal

There is no corporate proposal announced but not completed as at end of the financial period under review.

B10. Group borrowings and debt securities

Total Group's borrowings as at 30 June 2016 were as follows:

1. <u>Total Borrowings</u>	Secured
	RM'000
Short-term borrowings	166,621
Long-term borrowings	119,506
	<hr/>
	286,127
	<hr/>
2. <u>Borrowings denominated in US Dollars</u>	Secured
	USD'000
Short-term borrowings	9,777
Long-term borrowings	20,612
	<hr/>
	30,389
	<hr/>

B11. Derivative Financial Instruments

There are no outstanding derivatives as at the reporting period.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B12. Material litigation

On 7 December 2012, one of the subsidiaries of the Group initiated arbitration before the Kuala Lumpur Regional Centre for Arbitration (KLRC) against Boustead Penang Shipyard Sdn Bhd (BPS) under a shipbuilding contract dated 3 April 2008 to build two units of 7,000 DWT oil carriers/chemical carriers.

The subsidiary filed its statement of claim against BPS on 8 May 2013 for interest, damages, costs and expenses incurred by the company for breaches of the contract by BPS. BPS has filed a statement of defence and counterclaim on 7 June 2013. The arbitration is ongoing as parties exchange requests for disclosure.

The Group has made adequate provisions for potential impairment pending settlement of the case.

B13. Dividend payable

No interim dividend has been declared for the current quarter ended 30 June 2016.

B14. Earnings per Share

	3 months ended		6 months ended	
	30 Jun 2016 RM'000	30 Jun 2015 RM'000	30 Jun 2016 RM'000	30 Jun 2015 RM'000
(Loss)/Profit attributable to Owners of the Parent (RM'000)	<u>(8,874)</u>	<u>1,600</u>	<u>(15,079)</u>	<u>4,375</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic earnings per share (sen)	<u>(1.77)</u>	<u>0.32</u>	<u>(3.02)</u>	<u>0.88</u>
Diluted earnings per share (sen)	<u>(1.77)</u>	<u>0.32</u>	<u>(3.02)</u>	<u>0.88</u>

Basic earnings per share of the Company is calculated by dividing net (loss)/profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted earnings per share is the same as basic earnings per share as there were no new shares issued during the reporting period.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B15. Disclosure of Realised and Unrealised Profits

The retained profits as at 30 June 2016 and 31 December 2015 are analysed as follows:

	As at 30 Jun 2016 RM'000	As at 31 Dec 2015 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	351,457	395,746
- Unrealised	<u>(28,495)</u>	<u>(45,710)</u>
	322,962	350,036
Consolidation adjustments	<u>(228,055)</u>	<u>(240,050)</u>
Total Group retained profits as per consolidated accounts	<u><u>94,907</u></u>	<u><u>109,986</u></u>

B16. Authorisation For Issue

The interim report for the second quarter ended 30 June 2016 was authorised for issue by the Board resolution of the directors dated 25 August 2016.

By Order Of The Board

Yeo Puay Huang (f)
Company Secretary
25-August-2016