



SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

	Individual 3 months ended		Cumulative 9 months ended	
	30 Sept 2024 RM'000 (Unaudited)	30 Sep 2023 RM'000 (Unaudited)	30 Sept 2024 RM'000 (Unaudited)	30 Sep 2023 RM'000 (Unaudited)
Revenue	39,787	30,283	104,422	80,023
Cost of sales	<u>(21,010)</u>	<u>(21,484)</u>	<u>(60,098)</u>	<u>(60,552)</u>
Gross profit	18,777	8,799	44,324	19,471
Other operating income	4,551	322	6,021	660
Other operating expenses	(4)	(340)	(6)	(751)
Administrative expenses	<u>(8,178)</u>	<u>(4,324)</u>	<u>(16,656)</u>	<u>(12,664)</u>
Operating profit	15,146	4,457	33,683	6,716
Finance income	145	33	330	125
Finance expenses	(768)	(1,005)	(2,532)	(3,141)
Share of result of a jointly controlled entity	-	-	-	340
Profit before tax	14,523	3,485	31,481	4,040
Tax expense	<u>(2,594)</u>	<u>(618)</u>	<u>(3,821)</u>	<u>(1,057)</u>
Profit for the period, net of tax	<u>11,929</u>	<u>2,867</u>	<u>27,660</u>	<u>2,983</u>
Profit attributable to:				
Owners of the Company	11,246	2,275	25,661	1,354
Non-Controlling Interest	<u>683</u>	<u>592</u>	<u>1,999</u>	<u>1,629</u>
	<u>11,929</u>	<u>2,867</u>	<u>27,660</u>	<u>2,983</u>
Earnings per share (sen)				
- Basic EPS	2.25	0.46	5.13	0.27
- Diluted EPS	2.25	0.46	5.13	0.27

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

(CONTINUED)

	Individual 3 months ended		Cumulative 9 months ended	
	30 Sept 2024 RM'000 (Unaudited)	30 Sep 2023 RM'000 (Unaudited)	30 Sept 2024 RM'000 (Unaudited)	30 Sep 2023 RM'000 (Unaudited)
Profit for the period, net of tax	11,929	2,867	27,660	2,983
Other comprehensive income :				
Exchange differences on translation of foreign operations	(15,717)	44	(12,337)	8,567
Total comprehensive income/(loss) for the period, net of tax	<u>(3,788)</u>	<u>2,911</u>	<u>15,323</u>	<u>11,550</u>
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(4,471)	2,319	13,324	9,921
Non-Controlling Interest	683	592	1,999	1,629
	<u>(3,788)</u>	<u>2,911</u>	<u>15,323</u>	<u>11,550</u>

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	As at 30 Sept 2024 RM'000 (Unaudited)	As at 31 Dec 2023 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	241,842	277,136
	241,842	277,136
Current Assets		
Inventories	7,473	5,228
Trade and other receivables	41,745	22,074
Income tax refundable	342	80
Cash and cash equivalents	50,581	23,176
	100,141	50,558
Total Assets	341,983	327,694
EQUITY AND LIABILITIES		
Current Liabilities		
Loans and borrowings	35,216	40,029
Trade and other payables	45,841	40,930
Lease liabilities	-	51
Provision for taxation	3,969	1,083
	85,026	82,093
Net Current Liabilities	15,115	(31,535)
Non-Current Liabilities		
Loans and borrowings	123	2,025
Deferred tax liabilities	7,946	8,256
Other payables	10,945	12,700
	19,014	22,981
Total Liabilities	104,040	105,074
Net Assets	237,943	222,620
Equity		
Share Capital	329,087	329,087
Accumulated losses	(158,031)	(183,692)
Other components of equity	58,810	71,147
Total Equity attributable to owners of the Company	229,866	216,542
Non-controlling interest	8,077	6,078
Total Equity	237,943	222,620
Total Equity and Liabilities	341,983	327,694
Net asset per share (sen)	47.59	44.52

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

	Attributable to Owners of the Parent			Total	Non-controlling interests	Total Equity (Unaudited)
	Share Capital	Distributable (Accumulated losses)/ Retained earnings	Non-distributable Foreign currency translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Opening balance at 1 January 2024	329,087	(183,692)	71,147	216,542	6,078	222,620
Profit for the period	-	25,661	-	25,661	1,999	27,660
Other comprehensive loss for the period	-	-	(12,337)	(12,337)	-	(12,337)
Total comprehensive income/(loss) for the period	-	25,661	(12,337)	13,324	1,999	15,323
Closing balance at 30 September 2024	329,087	(158,031)	58,810	229,866	8,077	237,943
Opening balance at 1 January 2023	329,087	(179,873)	65,123	214,337	-	214,337
Loss for the financial year	-	(3,819)	-	(3,819)	2,078	(1,741)
Other comprehensive income for the financial year	-	-	6,024	6,024	-	6,024
Total comprehensive (loss)/income for the financial year	-	(3,819)	6,024	2,205	2,078	4,283
Non-controlling interest in subsidiary	-	-	-	-	4,000	4,000
Closing balance at 31 December 2023	329,087	(183,692)	71,147	216,542	6,078	222,620

Note A

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

	Year-to-date Ended	
	30 Sept 2024	30 Sep 2023
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash Flows From Operating Activities		
Profit before tax	31,481	4,040
Adjustments for:		
Interest income	(330)	(125)
Interest expenses	2,532	3,141
Depreciation of property, plant and equipment	24,723	23,105
Gain on disposal of property, plant and equipment	69	-
Gain on bargain purchase	-	(100)
Reversal of impairment loss on trade receivables	-	(394)
Share of result of a jointly controlled entity	-	(340)
Unrealised gain on foreign exchange	987	(1,355)
Reversal of impairment loss on property, plant and equipment	(3,075)	-
Total adjustments	<u>24,906</u>	<u>23,932</u>
Operating profit before working capital changes	56,387	27,972
Changes in working capital		
Inventories	(575)	(4)
Trade and other receivables	(20,347)	5,584
Other current assets	(251)	(331)
Trade and other payables	5,057	(16,527)
Total changes in working capital	<u>(16,116)</u>	<u>(11,278)</u>
Cash flows from operations	40,271	16,694
Interest paid	(2,532)	(3,141)
Interest received	330	125
Income tax refunded	-	481
Income tax paid	(2,847)	(1,794)
Real property gain tax paid	(59)	-
Net cash flows from operating activities	<u>35,163</u>	<u>12,365</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

	Year-to-date Ended	
	30 Sept 2024	30 Sep 2023
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(812)	450
Acquisition of a subsidiary, net of acquired	-	5,466
Net cash flows (used in)/ from investing activities	(812)	5,916
Cash Flows From Financing Activities		
Net movement in revolving credit	-	(4,515)
Net movements in short term deposits pledged	-	(458)
Net movement in investment securities	1,210	-
Proceeds from loans	188	-
Repayments of principal portion of lease liabilities	(52)	(177)
Repayment of loans and borrowings	(6,476)	(6,949)
Net cash flows used in financing activities	(5,130)	(12,099)
Net increase/(decrease) in Cash and Cash Equivalents	29,221	6,182
Effect of changes in foreign exchange rates	(506)	104
Cash and Cash Equivalents at the beginning of financial year	6,115	(10,724)
Cash and Cash Equivalents at the end of financial period	34,830	(4,438)

Cash and cash equivalents at the end of the period comprised the following:

Cash and bank balances	50,581	15,077
Bank overdraft	(14,272)	(16,841)
	36,309	(1,764)
Less: Fixed deposits pledged and cash at bank restricted in use	(1,479)	(2,674)
	34,830	(4,438)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

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INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024 FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) : INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements have been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS"), the requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

A1.1 Changes in Accounting Policies

The accounting policies adopted in the preparation of the unaudited interim financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023, except for the following MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but not yet effective for the Group and for the Company:-

MFRS and amendment to MFRS effective 1 January 2024:-

- Amendments to MFRS 16, Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101, Presentation of Financial Statements - Non-Current Liabilities with Covenants and Classification of Liabilities as Current or Non-current
- Amendments to MFRS 107, Statements of Cash Flows and Financial Instruments: Disclosure - Supplier Finance Arrangements

Amendments to MFRS effective 1 January 2025:-

- Amendments to MFRS121, The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

Amendments to MFRS (effective date deferred indefinitely):-

- Amendments to MFRS 10 and 128, Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company intend to adopt the above standards and amended standards, if applicable, when they become effective. However, the initial application of the above standards and amendments are not expected to have any financial impact to the financial statements of the Group and of the Company.

A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2023 were not qualified.

A3. Seasonal or cyclical factors

The Group's performance is affected by the marine industry. The demand for our vessels are closely associated with the cyclical fluctuations of the marine industry.

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING****A4. Items of unusual nature and amount**

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter under review.

A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

A7. Dividends Paid

No dividend was paid in the current quarter under review.

A8. Segmental information

The results and other information of the Group as at 30 September 2024 are as follows:

	Shipbuilding	Chartering	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External sales	2,329	102,093	-	-	104,422
Inter-segment sales	3,394	72,808	-	(76,202)	-
Total revenue	<u>5,723</u>	<u>174,901</u>	<u>-</u>	<u>(76,202)</u>	<u>104,422</u>
Segment (loss)/ profit (Note A)	<u>(2,859)</u>	<u>38,127</u>	<u>(3,622)</u>	<u>(165)</u>	<u>31,481</u>

Note A

The following items are added to/(deducted from) segment profit to arrive at "Profit before tax from continuing operations" presented in the condensed consolidated income statements:

Segment profit	31,646
Loss from inter-segment sales	(165)
Finance costs	2,413
Unallocated corporate expenses	<u>(2,413)</u>
Profit before tax	<u><u>31,481</u></u>

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING****A8. Segmental information (continued)**

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total
Assets and liabilities					
Segment assets	46,928	405,098	127,351	(237,394)	341,983
Segment liabilities	54,634	271,540	41,463	(263,597)	104,040
Net assets	(7,706)	133,558	85,888	26,203	237,943
Other segmental information					
Depreciation	1,334	13,945	10,821	(1,377)	24,723

A9. Capital commitments

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	-	-

A10. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period reported which have not been reflected under the current quarter.

A11. Changes in composition of the Group

There were no changes in composition of the Group for the current quarter ended 30 September 2024.

A12. Contingent liabilitiesThe following is the contingent liability since the last annual balance sheet date:

	As at 30 Sept 2024 RM'000	As at 30 Sep 2023 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to a jointly controlled entity	-	-

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING****A13. Related party transactions**

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 30 Sept 2024 RM	Current Year-to-date 30 Sept 2024 RM
(i) Transactions with companies in which certain Directors of the Company have substantial interest :		
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3,000	9,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	45,000	135,000
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	52,500	157,500
Khoo & Co, Advocates and Solicitors - Provision of legal services	-	36,950
	<u>100,500</u>	<u>338,450</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

SEALINK INTERNATIONAL BERHAD (800981-X)
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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

(a) Financial review for current quarter and financial year to date

	Individual Period		Cumulative Period	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	39,787	30,283	104,422	80,023
Operating profit	15,146	4,457	33,683	6,716
Profit before tax	14,523	3,485	31,481	4,040
Profit after tax	11,929	2,867	27,660	2,983
Revenue				
- Shipbuilding Division	45	3,180	2,329	4,323
- Ship Charter Division	39,742	27,103	102,093	75,700
	<u>39,787</u>	<u>30,283</u>	<u>104,422</u>	<u>80,023</u>

OPERATING SEGMENTS REVIEW

3Q 2024 vs 3Q 2023

(i) Operating Revenue

- The Group's revenue for the current quarter ended 30 September 2024 achieved at RM104m which was increased by RM24m or 30% as compared to the previous corresponding quarter ended 30 September 2023. The increase in revenue was mostly attributed from ship charter division which was due to higher utilisation of vessel and improved charter rate.
- The current quarter has achieved a profit before tax of about RM15m as compared to RM3.5m in the preceding quarter due higher profit from ship chartering division.

Chartering Division

- The higher revenue for Chartering division in the current period compared to the corresponding period ended 30 September 2024 was mainly due to higher vessel utilisation and improved charter rate.

Shipbuilding Division

- In the current period, Shipbuilding division's revenue recorded at RM45k as compared to the revenue recorded in the corresponding period ended 30 September 2023 of RM3.1m. The decreased in revenue for shipbuilding division was due to ship repair activities were mainly servicing own vessels.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	3Q 2024	2Q 2024	Variance	%
	RM'000	RM'000	RM'000	
Revenue	39,787	35,891	3,896	11%
Profit before tax	<u>14,523</u>	<u>10,043</u>	4,480	-45%

Current Quarter vs preceding quarter

The Group recorded a revenue of RM39.8m for the current quarter ended 30 September 2024 which was 11% higher than the preceding quarter ended 30 September 2023. The Group's profit before tax for the current quarter ended 30 September 2024 was RM14.5m which was 45% higher than the preceding quarter in tandem with higher utilization of vessel in the current quarter.

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024**

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B3. Commentary on prospects

The Group holds a positive outlook about its prospects, anticipating improved results driven by increasing demand for our vessels. Our ongoing strong momentum and customer demand, as evidenced by our results, underpin this optimism. This favourable outlook bodes well for the Group's financial performance. The Group has achieved a profit after tax of RM11.9 million in this quarter.

We believe that 2024 holds promise for the O&G industry, aligning with the positive outlook expressed by Petronas regarding the sector's prospects. Based on the recent release of the Petronas Activity Outlook 2024-2026, the activity outlook for Petronas remains positive, in line with the continued recovery that we have seen throughout 2023. Specifically, Petronas mentioned that this is positive for activities relating to repair and maintenance activities required to maintain the integrity of offshore facilities. With this, the demand for OSVs is expected to remain steady going into 2024, especially for vessels supporting drilling and wells projects. It sees higher demand of OSVs in 2024-2026 compared with its previous forecast and this is an opportunity for local players like us. It is expected that capex spending will continue its upwards trend in 2024, surpassing pre-pandemic levels, on the heels of the massive under-investment throughout the past few years. This will reflect well on shipping sector.

We are confident that the demand for OSVs will continue to strengthen throughout this year. Just as encouraging as the acceleration in demand for OSVs is the continued reduction in the available supply of OSVs. The number of OSVs currently available is very limited indicating that the supply of vessels will continue to decline gradually. Accordingly, it is our view that the industry is positioned to benefit from an increase in demand over medium to long term with a slowly shrinking supply of vessels. We believe this imbalance in supply and demand will continue to provide the opportunity for day rate and utilisation to increase.

We have reduced the group's term loans from RM10 million in December 2023 to about RM3.4 million in September 2024, a reduction of about 66%. This speaks well of the viability of the Group's business. At the same time, with reduced gearing the Group will have a stronger balance sheet to take on additional financing to fund expansion when opportunities arise.

The Group remains focused on its core operations of ship chartering, ship repair and shipbuilding. The shipbuilding division will prioritise constructing vessels catering to niche markets and upgrading its docking facilities for ship repair. Concurrently, efforts will be directed towards maximising the utilisation of the Group's vessels. Additionally, the Group aims to develop new vessels with enhanced energy efficiency and environmental friendliness, aligning with the increasingly stringent environmental standards in the maritime sector.

We are looking forward to secure more new charters. We have already embarked on initiatives to enhance our bidding competitiveness. These will augment our business and operational resilience and help us deliver projects in line with our customers' needs and expectations. The Group will continue to pursue and seek opportunities to achieve a better financial performance this year. Moving forward, we will leverage our strengths and improve efficiency to achieve better results for the Group.

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FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B4. Variance between actual profit from forecast profit

Not applicable as no profit forecast was published.

B5. Profit before tax

Included in the profit before tax are the following items:

	9 months ended	
	30 Sept 2024	30 Sep 2023
	RM'000	RM'000
Interest income	(330)	(125)
Interest expenses	2,532	3,141
Depreciation of property, plant and equipment	24,723	23,105
Gain on disposal of property, plant and equipment	69	-
Gain on bargain purchase	-	(100)
Reversal of impairment loss on trade and receivables	-	(394)
Share of result of a jointly controlled entity	-	(340)
Unrealised gain on foreign exchange	987	(1,355)

B6. Taxation

	Current	Year-to-date
	Quarter	30 Sept 2024
	30 Sept 2024	30 Sept 2024
	RM'000	RM'000
Malaysian income tax	2,050	3,986
Deferred tax reversal	544	(165)
Total tax	2,594	3,821

The effective tax rate for the Group for the financial period was lower than statutory tax rate due to reversal of deferred tax relating to temporary differences as well as the different tax rate applicable to subsidiaries of the Group in other jurisdictions.

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FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B7. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and no other sales of properties for the current quarter and financial year ended 30 September 2024.

B8. Quoted securities

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

B9. Status of corporate proposal

There is no corporate proposal announced but not completed as at end of the financial period under review.

B10. Group borrowings and debt securities

Total Group's borrowings as at 30 September 2024 were as follows:

As at 30 September 2024						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	14,272	-	-	-	14,272
- Revolving credits	-	17,500	-	-	-	17,500
- Loans (USD)	820	3,378	-	-	820	3,378
- Loans (RM)	-	-	-	-	-	-
- Hire purchase (RM)	-	66	-	123	-	189
- Obligations under finance leases	-	-	-	-	-	-
		35,216		123		35,339

As at 30 September 2023						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	16,841	-	-	-	16,841
- Revolving credits	-	17,500	-	-	-	17,500
- Loans (USD)	1,514	7,103	820	3,845	2,334	10,948
- Loans (RM)	-	1,802	-	-	-	1,802
- Hire purchase (RM)	-	90	-	-	-	90
- Obligations under finance leases	-	2	-	-	-	2
		43,338		3,845		47,183

SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2024
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B11. Derivative Financial Instruments

There are no outstanding derivatives at the reporting period.

B12. Material litigation

There was no material litigation for the current quarter and financial year to date.

B13. Dividend payable

No interim dividend has been declared for the current quarter ended 31 December 2023.

B14. Earnings per Share

	3 months ended		9 months ended	
	30 Sept 2024	30 Sep 2023	30 Sept 2024	30 Sep 2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to Owners of the Parent (RM'000)	<u>11,246</u>	<u>2,275</u>	<u>25,661</u>	<u>1,354</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic profit per share (sen)	<u>2.25</u>	<u>0.46</u>	<u>5.13</u>	<u>0.27</u>
Diluted profit per share (sen)	<u>2.25</u>	<u>0.46</u>	<u>5.13</u>	<u>0.27</u>

Basic profit per share of the Company is calculated by dividing net loss for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted loss per share is the same as basic loss per share as there were no new shares issued during the reporting period.

B15. Authorisation For Issue

The quarterly report for the third quarter ended 30 September 2024 was authorised for issue by the Board resolution of the directors dated 20 November 2024.

By Order Of The Board
20-November-2024