

**SEALINK INTERNATIONAL BERHAD (“SEALINK”)**

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)  
NON RELATED PARTY TRANSACTIONS AWARD OF CONTRACTS AND SALE OF  
VESSELS**

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We refer to the announcement made by the Company dated 26<sup>th</sup> October 2022 and 31<sup>st</sup> October 2022 pertaining to the above and hereby furnish the following information:

- 1. To provide the name of each of the oil majors that have awarded the long-term charters to SEALINK.**

The vessels are chartered to Petronas and their affiliates and Exxon Mobil.

- 2. To state the commencement date, expiry date (including the terms of extension) and contract value for each of the long-term charters.**

<b><u>Particulars</u></b>	<b><u>Vessel 1</u></b>	<b><u>Vessel 2</u></b>	<b><u>Vessel 3</u></b>	<b><u>Vessel 4</u></b>
Commencement date	6 October 2022	21 August 2022	17 October 2022	15 November 2022 (tentatively)
Duration of charter & extension period (approximately)	12+8 months	1+1 year	18+6 months	2+2 years

The long-term charters are for a firm period of up to two (2) years, with extension, amounting to approximately RM63 million.

The charters are expected to contribute positively to the earnings and cash flow of SEALINK Group for the financial year ending 31 December 2022 and beyond.

- 3. To provide the date of each of the Memorandum of Agreements.**

7 September 2022 for Vessel 1 and 8 September 2022 for Vessels 2 and 3 respectively.

**4. To provide the particulars of each of the 3 vessels which were disposed of as follows:**

	<u>Vessel 1</u>	<u>Vessel 2</u>	<u>Vessel 3</u>
<b>Name of vessel</b>	The Memorandum of Agreements for the abovementioned sale of vessels are available for inspection at the office of Sealink International Berhad		
<b>Tonnage (GT/NT)</b>	494/148	490/147	494/148
<b>Audited net book value as at 31 December 2021</b>	RM4.2 million	RM1	RM5.2 million

**5. To provide the name of the purchaser of the 3 vessels including the names of its directors and substantial shareholders together with their respective direct and/or indirect shareholdings, if the purchaser is a corporation.**

Individual purchasers from India.

**6. To incorporate the detailed breakdown of the quantum of each of the component (i.e. existing loans, borrowing and operating expenses) (including the timeframe) on the utilisation of proceeds from the disposal of the 3 vessels.**

<u>Utilisation</u>	<u>Estimated timeframe</u>	<u>RM'000</u>
Existing loans and borrowings	Approximately 6 months	5,000
Operating expenses	Approximately 6 months	2,000
Total		<u>7,000</u>

This announcement is dated 03<sup>rd</sup> November 2022.