



SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2015

	Individual 3 months ended		Cumulative 6 months ended	
	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)
Revenue	35,806	31,708	69,888	67,900
Cost of sales	<u>(25,226)</u>	<u>(21,651)</u>	<u>(49,165)</u>	<u>(46,202)</u>
Gross profit	10,580	10,057	20,723	21,698
Other operating income	991	1,540	1,870	4,107
Other operating expenses	3	(254)	(2,227)	(296)
Administrative expenses	(5,782)	(6,627)	(8,041)	(11,580)
Finance expenses	(3,385)	(3,728)	(6,848)	(7,680)
Share of result of an associate	(530)	587	(144)	837
Share of result of a jointly controlled entity	<u>(254)</u>	<u>207</u>	<u>(577)</u>	<u>441</u>
Profit before tax	1,623	1,782	4,756	7,527
Income tax expense	(23)	(175)	(381)	(1,273)
Profit for the period	<u>1,600</u>	<u>1,607</u>	<u>4,375</u>	<u>6,254</u>
Profit attributable to:				
Owners of the Parent	<u>1,600</u>	<u>1,607</u>	<u>4,375</u>	<u>6,254</u>
	<u>1,600</u>	<u>1,607</u>	<u>4,375</u>	<u>6,254</u>
Earnings per share (sen)				
- Basic EPS	0.32	0.32	0.88	1.25
- Diluted EPS	0.32	0.32	0.88	1.25

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2015

(CONTINUED)

	Individual 3 months ended		Cumulative 6 months ended	
	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)
Profit for the period	1,600	1,607	4,375	6,254
Other Comprehensive Income :				
Exchange differences on translation of foreign operations	6,655	(1,267)	14,560	(1,458)
Total Comprehensive Income for the period	<u>8,255</u>	<u>340</u>	<u>18,935</u>	<u>4,796</u>
Total comprehensive income attributable to:				
Owners of the Parent	<u>8,255</u>	<u>340</u>	<u>18,935</u>	<u>4,796</u>
	<u>8,255</u>	<u>340</u>	<u>18,935</u>	<u>4,796</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2015

	As at 30 Jun 2015 RM'000 (Unaudited)	As at 31 Dec 2014 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	658,649	654,818
Land use rights	12,104	12,393
Investment in an associate	6,138	6,237
Investment in a joint venture	726	1,178
Other receivables	13,106	16,068
	690,723	690,694
Current Assets		
Inventories	93,858	80,030
Trade and other receivables	54,426	46,686
Investment securities	261	258
Tax recoverable	761	1,886
Cash and cash equivalents	75,973	83,695
	225,279	212,555
Total Assets	916,002	903,249
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share Capital	250,000	250,000
Share Premium	79,087	79,087
Retained earnings	121,890	117,515
Other components of equity	28,035	13,475
Total Equity	479,012	460,077
Non-Current Liabilities		
Loans and borrowings	173,928	190,862
Deferred tax liabilities	44,989	45,598
	218,917	236,460
Current Liabilities		
Loans and borrowings	173,763	158,564
Trade and other payables	42,175	46,616
Provision for taxation	2,135	1,532
	218,073	206,712
Total Liabilities	436,990	443,172
Total Equity and Liabilities	916,002	903,249
Net asset per share (sen)	95.80	92.02

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2015

	Attributable to Owners of the Parent					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Foreign currency translation reserve RM'000	Total RM'000	
Balance as at 1 January 2014	250,000	79,087	114,257	7,299	450,643	450,643
Dividend	-	-	(5,000)	-	(5,000)	(5,000)
Total comprehensive income for the period	-	-	6,254	(1,458)	4,796	4,796
Balance as at 30 June 2014	250,000	79,087	115,511	5,841	450,439	450,439

	Attributable to Owners of the Parent					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Foreign currency translation reserve RM'000	Total RM'000	
Balance as at 1 January 2015	250,000	79,087	117,515	13,475	460,077	460,077
Total comprehensive income for the period	-	-	4,375	14,560	18,935	18,935
Balance as at 30 June 2015	250,000	79,087	121,890	28,035	479,012	479,012

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2015**

	Year-to-date Ended	
	30 Jun 2015	30 Jun 2014
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash Flows From Operating Activities		
Profit before tax	4,756	7,527
Adjustments for:		
Interest income	(1,229)	(1,490)
Interest expenses	6,848	7,682
Amortisation of land use rights	289	289
Bad debts written off	-	180
Depreciation of property, plant and equipment	23,337	22,465
Gain on disposal of property, plant and equipment	(23)	(849)
Impairment loss on trade and other receivables	2,223	-
Inventories written down	1	-
Property, plant and equipment written off	-	99
Reversal of impairment loss on trade receivables	-	(180)
Share of result of an associate	144	(837)
Share of result of a joint controlled entity	577	(441)
Reversal of unrealised foreign exchange gain	11,985	-
Unrealised loss/(gain) on foreign exchange	1,593	(1,535)
Total adjustments	<u>45,745</u>	<u>25,383</u>
Operating profit before working capital changes	50,501	32,910
Changes in working capital		
Increase in inventories	(13,830)	(31,565)
(Increase)/Decrease in trade and other receivables	(10,634)	63,396
Decrease in trade and other payables	(19,899)	(9,532)
Net change in associate balances	3,642	4,262
Total changes in working capital	<u>(40,721)</u>	<u>26,561</u>
Cash flows from operations	9,780	59,471
Interest paid	(8,537)	(9,240)
Income tax refund	654	-
Income tax paid	(883)	(2,765)
Net Cash Flows From Operating Activities	<u>1,014</u>	<u>47,466</u>
Cash Flows From Investing Activities		
Acquisition of investment in a joint venture	-	(220)
Purchase of property, plant and equipment	(1,412)	(2,812)
Proceeds from disposal of property, plant and equipment	114	11,120
Interest received	1,229	1,490
Net Cash Flows (Used)/From in Investing Activities	<u>(69)</u>	<u>9,578</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2015

	Year-to-date Ended	
	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2014 RM'000 (Unaudited)
Cash Flows From Financing Activities		
Net movement in fixed deposits pledged	2,417	40
Net movement in cash at bank restricted in use	(28)	(37)
Net movements in trade financing	(13,300)	(210)
Proceeds from term loans	23,706	11,600
Proceeds from finance lease	107	-
Repayments of hire purchase payables	(15)	(15)
Repayments of term loans	(38,454)	(35,803)
Net Cash Flows used in Financing Activities	(25,567)	(24,425)
Net (Decrease)/Increase in Cash and Cash Equivalents	(24,622)	32,619
Effect of changes in foreign exchange rates	1,275	(1,063)
Cash and Cash Equivalents at the beginning of financial year	52,786	33,660
Cash and Cash Equivalents at the end of financial period	29,439	65,216

Cash and cash equivalents at the end of the period comprised the following:

Cash and bank balances	75,973	97,218
Bank overdraft	(24,320)	(12,503)
	51,653	84,715
Less: Fixed deposits pledged and cash at bank restricted in use	(22,214)	(19,499)
	29,439	65,216

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING**

A1. Basis of Preparation

The interim financial statements has been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

On 1 January 2015, the Group adopted the following new and amended MFRS and IC interpretations mandatory for annual financial period beginning on or after 1 January 2015.

- Amendments to MFRS 119: Defined Benefit Plan- Employee Contributions
- Annual Improvements to MFRSs 2010 - 2012 Cycle
- Annual Improvements to MFRSs 2011 - 2013 Cycle

Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group.

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

MFRS effective for annual period beginning on or after 1 January 2016

- Annual Improvement to MFRSs 2012 - 2014 Cycle
- Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities - Applying the Consolidation Exception
- Amendments to MFRS 11: Accounting for Acquisition of Interest in Joint Operations
- Amendments to MFRS 101: Disclosure Initiatives
- Amendments to MFRS 127: Equity Method in Separate Financial Statements.
- MFRS 14 Regulatory Deferral Accounts

MFRS effective for annual period beginning on or after 1 January 2017

- MFRS 15: Revenue from Contract with Customers

MFRS effective for annual period beginning on or after 1 January 2018

- MFRS 9: Financial Instruments

The adoption of above standards and amendments are expected to have no significant impact on the financial statements of the Group upon their initial application.

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2014 were not qualified.

A3. Seasonal or cyclical factors

The Group's performance is affected by the oil and gas industry. The demand for our vessels are closely associated with the cyclical fluctuations of the oil and gas industry.

A4. Items of unusual nature and amount

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current quarter under review.

A5. Material changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter under review.

A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

A7. Dividends Paid

No dividend was paid in the current financial quarter under review.

A8. Segmental information

The results and other information of the Group as at 30 June 2015 are as follows:

	Shipbuilding	Chartering	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External sales	2,866	67,022	-	-	69,888
Inter-segment sales	9,410	25,399	-	(34,809)	-
Total revenue	<u>12,276</u>	<u>92,421</u>	<u>-</u>	<u>(34,809)</u>	<u>69,888</u>
Segment profit/(loss) (Note A)	<u>(6,890)</u>	<u>13,266</u>	<u>644</u>	<u>(2,264)</u>	<u>4,756</u>

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING

A8. Segmental information (continued)

Note A

Segment profit is reconciled to profit before tax presented in the condensed consolidated statement of comprehensive income as follows:

Segment profit	7,020
Profit from inter-segment sales	(1,898)
Share of result of an associate	(144)
Share of result of a joint venture entity	(577)
Finance costs	2,791
Unallocated corporate expenses	(2,436)
Profit before tax	<u>4,756</u>

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Assets and liabilities					
Segment assets	252,253	895,452	145,297	(377,000)	916,002
Segment liabilities	167,398	451,500	157,331	(339,239)	436,990
Net assets	<u>84,855</u>	<u>443,952</u>	<u>(12,034)</u>	<u>(37,761)</u>	<u>479,012</u>
Other segmental information					
Depreciation	3,138	14,814	6,670	(1,285)	23,337
Amortisation of land use rights	52	212	25	-	289

A9. Capital commitments

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	<u>26</u>	<u>126,969</u>

A10. Material events subsequent to the end of period reported

There were no material event subsequent to the end of the interim period reported which has not been reflected under the current quarter.

A11. Changes in composition of the Group

There were no changes in composition of the Group for the current quarter ended 30 June 2015.

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING**

A12. Contingent liabilities

The following is the additional contingent liabilities since the last annual balance sheet date:

	Year-to-date 30 Jun 2015 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to jointly controlled entity	8,653

A13. Related party transactions

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 30 Jun 2015 RM	Current Year-to-date 30 Jun 2015 RM
(i) Transactions with companies in which certain Directors of the Company have substantial interest :		
Ming Kiong Agencies (Singapore) Pte Ltd - Rental of office at Far East shopping centre, Singapore	34,940	69,486
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3,000	6,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	27,500	52,500
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	52,500	105,000
Rajah & Tann - Provision of legal services	-	9,265
Khoo & Co, Advocates and Solicitors - Provision of legal services	1,390	2,390
Crowe Horwath - Provision of consultancy services	-	38,000
(ii) Transactions with Director :		
Yong Foh Choi - Rental of staff quarter at Lot 334, Jalan Lutong-Pujut	1,500	3,000
	120,830	285,641

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

(a) Current quarter compared with corresponding quarter of the previous financial year (2Q 2015 Vs. 2Q 2014)

The Group's performance for the current quarter under review compared to 2Q 2014 is as follow:

<u>Revenue</u>	Shipbuilding	Ship charter	Consolidated
	RM'000	RM'000	Total
			RM'000
Revenue (2Q 2015)	558	35,248	35,806
Revenue (2Q 2014)	496	31,212	31,708
Variance	<u>62</u>	<u>4,036</u>	<u>4,098</u>
<i>Variance (%)</i>	<i>13%</i>	<i>13%</i>	<i>13%</i>

The Group's revenue for the current quarter stood at 35.8 million, slight increase of RM4.1 million or 13% compared to preceding quarter's RM31.7 million due to more vessels on spot charter.

Shipbuilding Division

Shipbuilding division recorded revenue of only RM558,000 for the quarter under review. A contract signed on 15th June 2015 for sale of one landing craft and the vessel expected to be delivered in Quarter 3 2015. The sale will be recognised in Quarter 3 2015.

Ship Charter Division

Revenue of ship charter division increased 13% compared to 2Q 2014 attributed to improved utilisation rate by 10% in current quarter compared to preceding quarter.

Overall, despite increased in revenue for the current quarter, group profit before tax achieved at RM1.6 million reduced slightly compared to previous corresponding quarter, due to forex loss and unabsorbed overheads of shipbuilding division. Overhead of the yard expected to be reduced further with the drop in ship construction activity and cost rationalisation exercise.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

(b) YTD 1H 2015 compared with YTD 1H2014

The Group's performance for 1st half of 2015 compared with corresponding period in 2014 is as follows:-

<u>Revenue</u>	Shipbuilding RM'000	Ship charter RM'000	Consolidated Total RM'000
Revenue (1H 2015)	2,866	67,022	69,888
Revenue (1H 2014)	3,728	64,172	67,900
Variance	<u>(862)</u>	<u>2,850</u>	<u>1,988</u>
Variance (%)	-23%	4%	3%

The Group recorded revenue of RM69.9 million in the 1st half of 2015, increased marginally compared to RM67.9 million in the corresponding financial period mainly attributed to increased charter hire from vessels.

The Group's profit before tax achieved at RM4.76 million in the 1st half of 2015, decreased by RM2.77 million compared to corresponding period in preceding year. The drop was partly attributed to impairment on doubtful debts and share of losses in associate and joint venture company while the favourable results from chartering division is insufficient to cover the drop in shipbuilding division.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	Current Quarter ended 30 Jun 2015 RM'000	Preceding Quarter ended 31 Mar 2015 RM'000	Variance RM'000	%
Revenue	35,806	34,082	1,724	5%
Profit before tax	<u>1,623</u>	<u>3,133</u>	(1,510)	-48%

The Group recorded higher revenue of RM35.8 million, increased by RM1.7 million or 5% compared to preceding quarter mainly attributed to increase in overall utilisation rate as more vessels were on spot charter.

Profit before tax for the current quarter achieved at RM1.6 million, lower than preceding quarter by RM1.5 million mainly due to gain on foreign exchange recognised in 1Q 2015.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B3. Commentary on prospects

The oil and gas industry slowed down since 2014 and shall remain fairly weak for the next 1 - 2 years. Due to the sudden anticipated weakness, there is a surplus of marine offshore support vessels and the demand for new vessels and charter rates will remain low.

We are continuing our internal cost cutting measures and to maintain the utilisation of our fleet. The long-term prospect is still bright as the demand for fossil fuel are still required in the long-term.

B4. Variance between actual profit from forecast profit

Not applicable as no profit forecast was published.

B5. Profit before tax

Included in the profit before tax are the following item:

	Year-to-date Ended	
	30 Jun 2015 RM'000	30 Jun 2014 RM'000
Other income	(618)	(1,768)
Interest income	(1,229)	(1,490)
Interest expense	6,848	7,682
Bad debts written off	-	180
Depreciation of property, plant and equipment	23,337	22,465
Amortisation of land use rights	289	289
Impairment loss on trade and other receivables	2,223	-
Property, plant and equipment written off	-	99
Inventories written down	1	-
Reversal of impairment loss on trade receivables	-	(180)
Gain or loss on disposal of property, plant and equipment	(23)	(849)
Net foreign exchange (gain)/Loss	<u>(2,791)</u>	<u>2,297</u>

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B6. Taxation

	Current Quarter 30 Jun 2015 RM'000	Current Year-to-date 30 Jun 2015 RM'000
Malaysian income tax	1,005	1,606
Deferred tax reversal	<u>(982)</u>	<u>(1,225)</u>
Total tax expenses	<u>23</u>	<u>381</u>

The effective tax rate for the Group for the financial period was lower than statutory tax rate due to reversal of deferred tax relating to temporary differences as well as the different income tax rate applicable to subsidiaries of the Group in other jurisdictions.

B7. Profit from sale of unquoted investments and/or properties

There were no disposal of unquoted investment and properties for the current quarter and financial year to date.

B8. Quoted securities

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

B9. Status of corporate proposal

There is no corporate proposal announced but not completed as at end of the financial period under review.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B10. Group borrowings and debt securities

Total Group's borrowings as at 30 June 2015 were as follows:

1. <u>Total Borrowings</u>	Secured
	RM'000
Short-term borrowings	173,763
Long-term borrowings	173,928
	<u>347,691</u>
2. <u>Borrowings denominated in US Dollars</u>	Secured
	USD'000
Short-term borrowings	10,440
Long-term borrowings	29,214
	<u>39,654</u>

B11. Derivative Financial Instruments

There are no outstanding derivatives as at the reporting period.

B12. Material litigation

On 7 December 2012, one of the subsidiaries of the Group initiated arbitration before the Kuala Lumpur Regional Centre for Arbitration (KLRCA) against Boustead Penang Shipyard Sdn Bhd (BPS) under a shipbuilding contract dated 3 April 2008 to build two units of 7,000 DWT oil carriers/chemical carriers.

The subsidiary filed its statement of claim against BPS on 8 May 2013 for interest, damages, costs and expenses incurred by the company for breaches of the contract by BPS. BPS has filed a statement of defence and counterclaim on 7 June 2013. The arbitration is ongoing as parties exchange requests for disclosure.

The Group has made adequate provisions for potential impairment and allowance for doubtful debts pending the settlement of the dispute.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B13. Dividend payable

No interim dividend has been declared for the current quarter ended 30 June 2015.

B14. Earnings per Share

	3 months ended		6 months ended	
	30 Jun 2015 RM'000	30 Jun 2014 RM'000	30 Jun 2015 RM'000	30 Jun 2014 RM'000
Profit attributable to Owners of the Parent (RM'000)	<u>1,600</u>	<u>1,607</u>	<u>4,375</u>	<u>6,254</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic earnings per share (sen)	<u>0.32</u>	<u>0.32</u>	<u>0.88</u>	<u>1.25</u>
Diluted earnings per share (sen)	<u>0.32</u>	<u>0.32</u>	<u>0.88</u>	<u>1.25</u>

Basic earnings per share of the Company is calculated by dividing net profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted earnings per share is the same as basic earnings per share as there were no new shares issued during the reporting period.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B15. Disclosure of Realised and Unrealised Profits

The retained profits as at 30 June 2015 and 31 December 2014 are analysed as follows:

	As at 30 Jun 2015 RM'000	As at 31 Dec 2014 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	415,112	389,084
- Unrealised	(49,898)	(35,401)
	<u>365,214</u>	<u>353,683</u>
Consolidation adjustments	(243,324)	(236,168)
Total Group retained profits as per consolidated accounts	<u><u>121,890</u></u>	<u><u>117,515</u></u>

B16. Authorisation For Issue

The interim report for the second quarter ended 30 June 2015 was authorised for issue by the Board resolution of the directors dated 20th August 2015.

By Order Of The Board

Yeo Puay Huang (f)
Company Secretary
20-August-2015